

Message Text

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ORIGIN EA-09

INFO OCT-01 ISO-00 ONY-00 /010 R

DRAFTED BY EA/K:PMAYHEW:CHG

APPROVED BY EA - MR EDMOND

EA/EP - MR IMUS

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P 310012Z JUL 76

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TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 189766

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E.O. 11652: GDS

TAGS: EAGR, EAID, KS

SUBJECT:CCC FUNDS FOR COTTON FOR KOREA

REF SEOUL 5885

1. ON JULY 30 WASHINGTON AGENCIES REACHED INFORMAL AGREE-
MENT TO APPROVE \$40 MILLION 3-YEAR COTTON CREDIT FOR
KOREA. AS SWAK IS AWARE, COTTON MUST BE SHIPPED BY
SEPTEMBER 15.

2. KOREANS SHOULD NOT BE INFORMED OF DECISION UNTIL IT
IS CONFIRMED FORMALLY BY NAC MEETING SCHEDULED FOR
AUGUST 3.

3. RE PARA 3 REFTL, DEPARTMENT HAS CONSISTENTLY
SUPPORTED "AN EARLY AND FAVORABLE DECISION." HOWEVER,
WE ASSUME YOU AWARE OUR CONCERNS NOT NECESSARILY IDENTICAL
TO THOSE OF OTHER AGENCIES WHICH ARE PRESUMPTUOUS
ENOUGH TO BELIEVE THAT THEY HAVE SOME INTEREST IN SUBJECT.

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JUL 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE189766
Document Source: CORE
Document Unique ID: 00
Drafter: PMAYHEW:CHG
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760295-0955
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976071/aaaaaasa.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: ONLY
Reference: 76 SEOUL 5885
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2004 by ElyME>; APPROVED <23 SEP 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC FUNDS FOR COTTON FOR KOREA
TAGS: EAGR, EAID, KS, US
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006